1. On 31 October 2013, Office of Best Practice Regulation (OBPR) provided its inaugural Annual Report to the Treasurer and Minister for Trade. The Annual Report provided the first formal and independent measure of progress in achieving the key election commitment of reducing red tape by 20% by 2018. It measured the change in the regulatory burden using a basket of measures (regulatory requirements, legislative pages and dollar cost) over the period from 23 March 2012 to 30 June 2013, as well as reporting on regulatory assessment activity.
2. The Annual Report highlighted that significant inroads are being made as a result of the substantial body of work by agencies in implementing red tape reduction reforms. However, the Report also highlighted the need for an ongoing commitment by agencies to focus on identifying reforms which can deliver financial, economic and administrative benefits for businesses, not-for-profit and community organisations and individuals.
3. The key outcomes over the reporting period were as follows:

* a net reduction of 9,404 regulatory requirements, equating to a 3.55% decrease in requirements across Government; and
* a reduction of 429 pages of Queensland legislation (0.6% decrease).

1. Cabinet noted the Office of Best Practice Regulation’s *2012-13 Annual Report on Reducing the Burden of Regulation in Queensland.*
2. *Attachment*

* [*2012-13 Annual Report on Reducing the Burden of Regulation in Queensland*](Attachments/Report.pdf)